My understanding of innovation

Week 01

My understanding of innovation is to come up with a new idea to improve the process of completing some task or improving a current product. This can be done by improving current technology or coming up with a new method to complete the task at hand. An example of technology innovation is the first-ever smartphone. This is innovation as it was an improvement in the phone technology based on previous technology and ideas.

I expect to learn a few things during this module. I expect to learn about the work involved in starting my own business and how to run the business. I also expect to learn how to run and organise projects with a business. I expect to learn about innovation, I assume this will include current improvements to technology and previous improvements to technology. I also assume I will learn about communication, both communicating with people within a business and also communicating a product to market. I expect to learn how to construct emails and reports and work with a team in this module.